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FIRST HOSPITALITY GROUP, INC. TO DEVELOP AND MANAGE NEW HOTEL ON CHICAGO'S ICONIC NAVY PIER

ROSEMONT, Ill., May 2, 2016— Rosemont, Illinois-based First Hospitality Group, Inc. (FHG)—a national hospitality management and development company with nearly 30 years of award-winning experience—announced today that it has been selected to develop and manage an imaginative new hotel on Chicago's iconic Navy Pier. First Hospitality Group, Inc. President and CEO Robert Habeeb made the announcement.

The hotel will be located on the easterly end of the pier enabling each of the more than 200 rooms and suites to have its own balcony overlooking the water. The development will include at least one full service high-energy restaurant.

"The creation of this new hotel on one of Chicago's most famous landmarks is a revolutionary development for the City, and FHG is honored to be a part of it," said Habeeb. "This property will be incredibly special, in terms of both amenities and community impact. FHG will be working very closely with Navy Pier and the City to bring this world-class destination to life."

Construction of the five stories of hotel space will begin in 2017 and is slated for completion in the second half of 2018. The Switzerland-based real estate company, Acron, will partner with FHG on the project expected to cost approximately \$90 Million. Jackie Koo of KOO LLC, a Chicago-based full service architecture, interior design and planning firm, will design the project and James McHugh Construction Co. will be the builder. The project is expected to create 200 construction and 300 permanent jobs.

The hotel will anchor the dining and entertainment development in the eastern half of Navy Pier outlined in the Pier's Centennial Vision.

First Hospitality Group, Inc. (FHG) is a leading hotel management, acquisition and development company with more than 30 years of award-winning experience. FHG's unique people-driven professional culture fosters a team of highly skilled and motivated hospitality experts who consistently deliver outstanding property level performance, as well as memorable and engaging guest experiences. Headquartered in Chicago, FHG's portfolio features 19 brands and 43 properties throughout the Midwest. For more information, visit, www.fhginc.com.